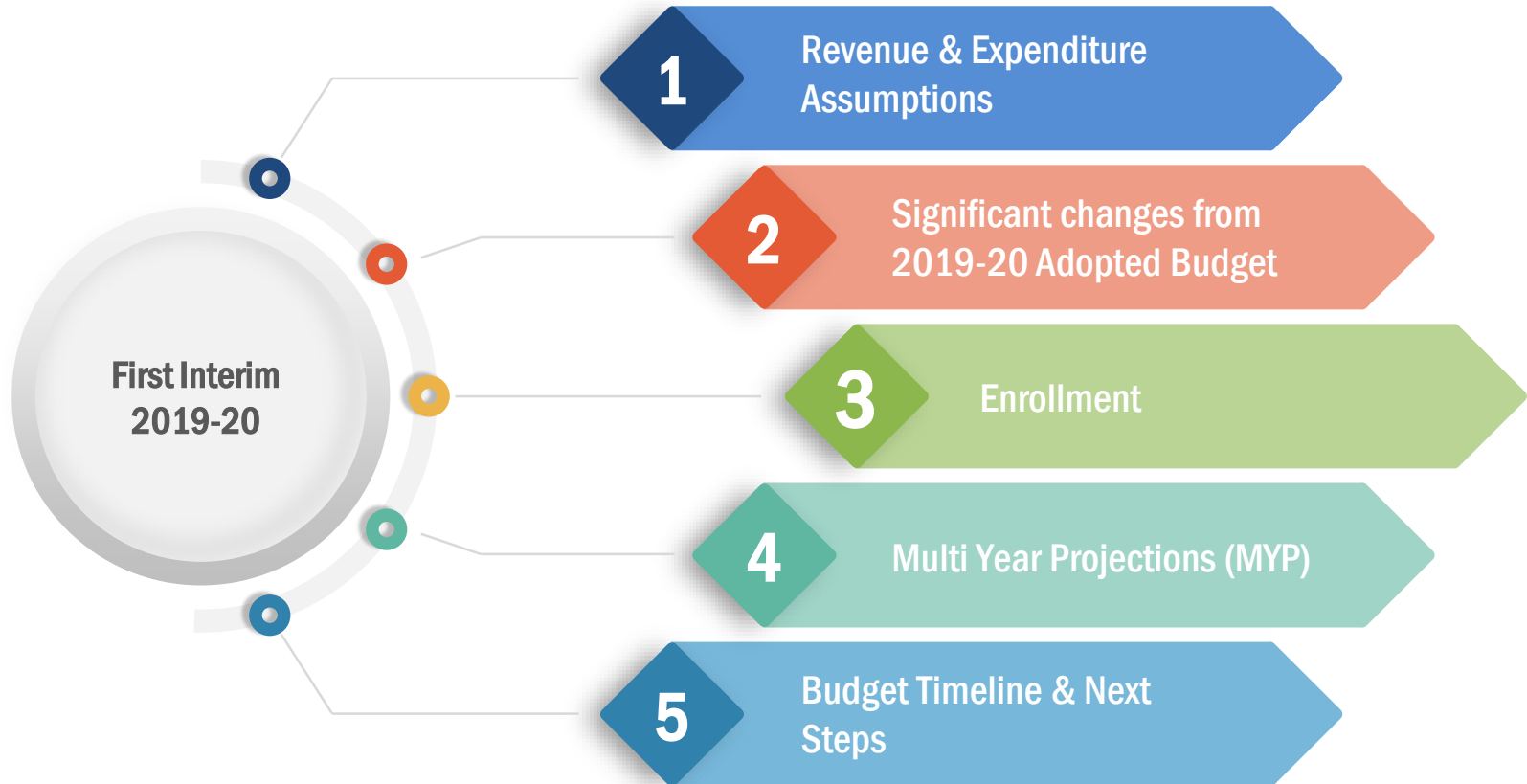




FIRST INTERIM 2019-20

Presented by: Hitesh Haria
Associate Superintendent of Business Services
December 11, 2019

AGENDA



REVENUE ASSUMPTIONS 2019-20



- Average Daily Attendance (ADA) is estimated at 10,767.
 - *Due to declining enrollment the funded ADA will be based on the prior year ADA of 10,789.*
- The District's estimated unduplicated pupil percentage for supplemental & concentration funding is estimated to be 76%.
 - *The percentage will be revised based on actual data.*
- Lottery revenue is estimated to be \$153 per ADA for unrestricted purposes and \$54 per ADA for restricted purposes.
- Mandated Cost Block Grant is \$32.18 for K-8 ADA and \$61.94 for 9-12 ADA.

EXPENDITURE ASSUMPTIONS 2019-20



- Step and Column increases at 1.75% for all staff
- CSEA Salary agreement for 2018/19 and 2019/20
 - 1.5% 2018-19 & “Me too” clause
 - (0.75% July 1, 2018 & 0.5% January 1, 2019)
 - 1% July 1, 2019
 - 1% January 1, 2020
- PEA, PASA & CAPS Salary agreement for 2018-19
 - 2.25% July 1, 2018
 - 0.5% January 1, 2019
- STRS Rate 17.10%
- PERS Rate 19.721%

SUMMARY FIRST INTERIM



Description	2019-20 First Interim Budget		
	Unrestricted	Restricted	Combined
TOTAL REVENUES	77,875,092	69,987,292	147,862,384
TOTAL EXPENDITURES	86,965,951	70,301,292	157,267,242
Net Increase (Decrease)	(9,090,859)	(314,000)	(9,404,859)
FUND BALANCE			
Estimated Beginning Balance	17,080,820	3,024,708	20,105,528
Estimated Ending Balance	7,989,961	2,710,708	10,700,669

PITTSBURG UNIFIED SCHOOL DISTRICT

2019-20 First Interim Budget

Comparison of 2019-20 Adopted Budget to 2019-20 First Interim Budget

Description	2019-20 Adopted Budget			2019-20 First Interim Budget			Variance		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted (A)	Combined
REVENUES									
General Purpose Revenue	117,935,016.00	2,802,576	120,737,592	118,026,108.00	2,891,498	120,917,606		88,922	88,922
Federal Revenue		5,703,971	5,703,971	76,402.85	8,843,952	8,920,355	76,403	3,139,981 C	3,216,384
State Revenue	2,113,264.00	9,434,896	11,548,160	2,978,221.00	9,904,688	12,882,909	864,957 A	469,793 D	1,334,750
Local Revenue	1,948,752.00	3,089,597	5,038,349	1,971,983.41	3,169,530	5,141,513	23,231	79,933	103,164
Contributions	(44,751,918.43)	44,751,918		(45,177,623.43)	45,177,623		(425,705)	425,705	-
Local Revenue			-				-	-	-
Total Revenues	77,245,113.57	65,782,958	143,028,072	77,875,092	69,987,292	147,862,384	538,886	4,204,334	4,743,220
EXPENDITURES									
Certificated Salaries	41,842,616.00	17,177,204	59,019,820	43,057,622.00	17,105,150	60,162,772	1,215,006	(72,054)	1,142,952
Classified Salaries	10,461,223.00	11,101,262	21,562,485	10,630,575.00	11,693,212	22,323,787	169,352	591,950	761,302
Benefits	21,531,858.20	17,832,027	39,363,885	21,824,946.56	17,825,495	39,650,441	293,088	(6,533)	286,556
Books and Supplies	3,368,902.82	3,911,017	7,279,919	3,894,243.24	6,266,971	10,161,214	525,340 B	2,355,954 E	2,881,295
Other Services & Oper.	7,603,681.00	12,530,035	20,133,716	7,652,771.94	13,757,349	21,410,121	49,091	1,227,314 F	1,276,405
Capital Outlay	59,700.00	45,623	105,323	85,145.85	389,563	474,709	25,446	343,940 G	369,386
Other Outgo 7xxx	355,221.00	3,082,610	3,437,831	355,221.00	3,082,610	3,437,831	-	-	-
Transfer of Indirect 73xx	(562,575.00)	180,942	(381,633)	(534,575.00)	180,942	(353,633)	28,000	-	28,000
Unidentified Budget Cuts	0.00	-	-	-	-	-	-	-	-
Total Expenditures	84,660,627.02	65,860,720	150,521,347	86,965,951	70,301,292	157,267,242	2,305,324	4,440,572	6,745,895
Net Increase (Decrease)	(7,415,513.45)	(77,762)	(7,493,276)	(9,090,859)	(314,000)	(9,404,859)	(1,766,437)	(236,238)	(2,002,675)
FUND BALANCE, RESERVES									
Beginning Balance	12,049,089.32	1,447,191	13,496,280	17,080,819.62	3,024,708	20,105,528	5,031,730	1,577,517	6,609,248
Ending Balance	4,633,575.87	1,369,428	6,003,004	7,989,961	2,710,708	10,700,669	3,265,293	1,341,280	4,606,573
Nonspendable	25,000.00	-	25,000	261,535	-	261,535	236,535	-	236,535
Restricted	0.00	1,369,428	1,369,428	-	806,367	806,367	-	(563,061)	(563,061)
Assigned				7,624,979		7,624,979	7,624,979		7,624,979
Unassigned - REU	4,506,470.08		4,506,470	4,719,000		4,719,000	212,530		212,530
Unassigned - Other	102,105.79		102,106	(4,615,553)	1,904,341	(2,711,212)	(4,717,659)	1,904,341	(2,813,318)
Total - Fund Balance	4,633,575.87	1,369,428	6,003,004	7,989,961	2,710,708	10,700,669	3,356,385	1,341,280	4,697,665

SIGNIFICANT CHANGES FROM ADOPTED BUDGET



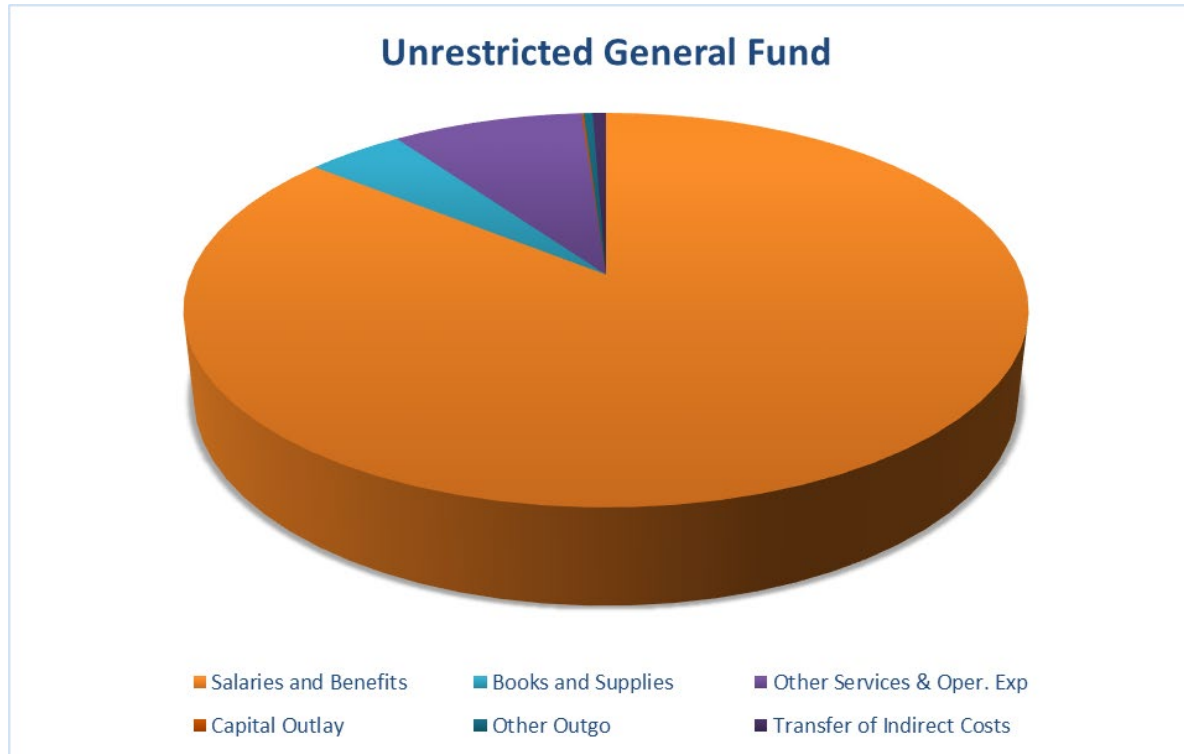
- A Special Ed. one-time Preschool grant
- B Carry-over of MAA and safety dollars
- C Carry-over from unspent title funds from 18/19
- D Mostly the K12 strong workforce grant - a new grant
- E Carry-over of Title I, Title II, Title III, Restricted lottery and Medi-Cal dollars
- F LCAP contracts \$347K
 - Donations \$60K
 - Maintenance \$202K
 - Low performing block grant \$160K
 - Special Ed. \$119K
 - Federal programs \$314K
- G Carry-over of Prop 39 \$206K

GENERAL FUND EXPENDITURES



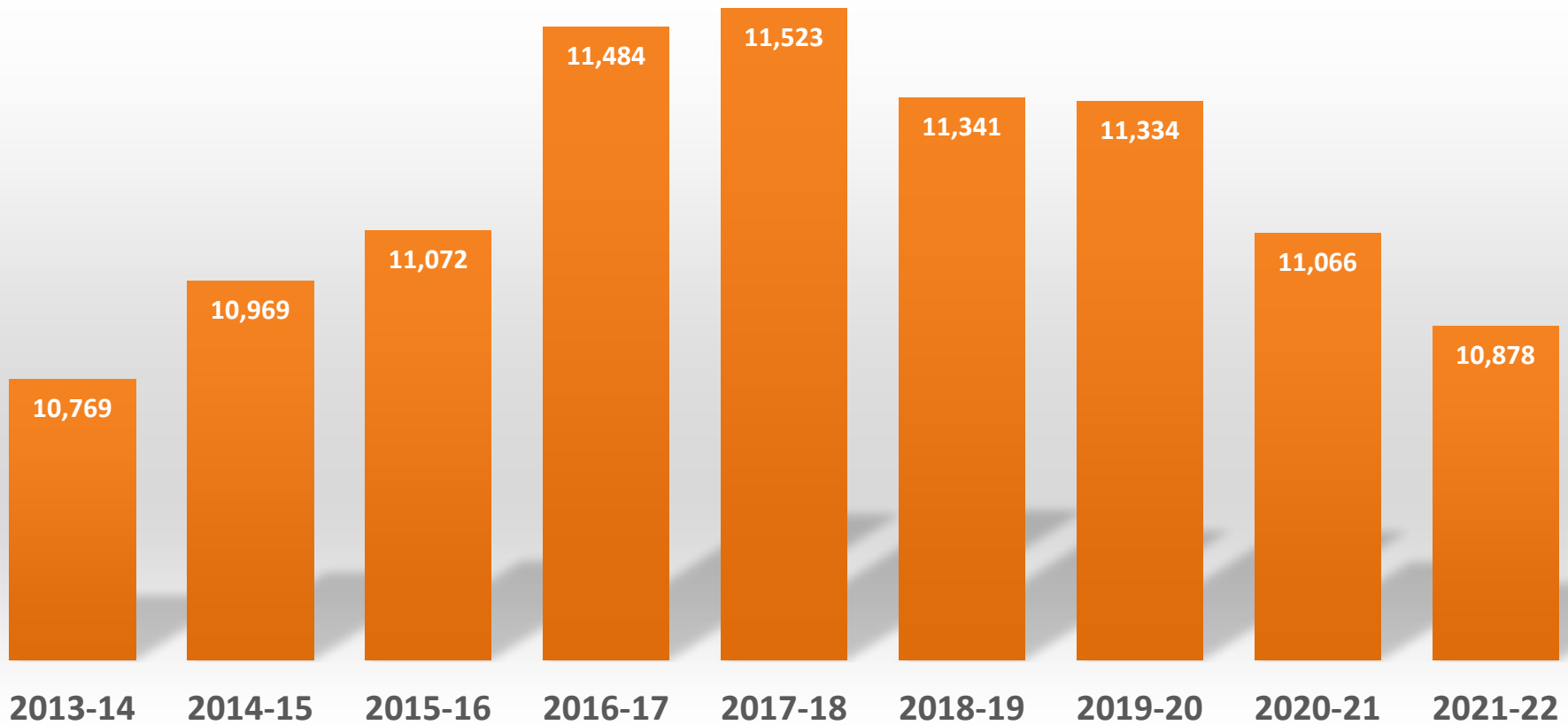
Description	Unrestricted	Restricted	Combined
EXPENDITURES			
Certificated Salaries	43,057,622	17,105,150	60,162,772
Classified Salaries	10,630,575	11,693,212	22,323,787
Benefits	21,824,947	17,825,495	39,650,441
Books and Supplies	3,894,243	6,266,971	10,161,214
Other Services & Oper. Exp	7,652,772	13,757,349	21,410,121
Capital Outlay	85,146	389,563	474,709
Other Outgo	355,221	3,082,610	3,437,831
Transfer of Indirect Costs	(534,575)	180,942	(353,633)
TOTAL EXPENDITURES	86,965,951	70,301,292	157,267,242

GENERAL FUND EXPENDITURES



As Illustrated above, salaries and benefits comprise approximately 87% of the District's unrestricted budget and 78% of the total General Fund budget.

ENROLLMENT



MYP REVENUE ASSUMPTIONS



Declining Enrollment

11,334 in 2019-20 (7 students)

11,066 in 2020-21 (268 students)

10,878 in 2021-22 (188 students)

COLA

3.26% in 2019-20

3.00 % in 2020-21

2.80% in 2021-22

MYP EXPENDITURE ASSUMPTIONS



Step and Column increases:

1.75% for all staff

STRS increases:

	2018-19	2019-20	2020-21	2021-22
STRS Rate	16.280%	17.100%	18.400%	18.100%
Rate Variance		0.820%	1.300%	-0.300%

PERS increases:

	2018-19	2019-20	2020-21	2021-22
PERS Rate	18.062%	19.721%	22.800%	24.900%
Rate Variance		1.659%	3.079%	2.100%

MYP SUMMARY



Description	2019-20 First Interim Budget			2020-21 Projected Budget			2021-22 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
TOTAL REVENUES	77,875,092	69,987,292	147,862,384	79,749,754	66,293,403	146,043,156	80,077,020	66,487,802	146,564,821
TOTAL EXPENDITURES	86,965,951	70,301,292	157,267,242	90,391,272	66,888,357	157,279,630	88,653,097	67,714,565	156,367,662
Net Increase (Decrease)	(9,090,859)	(314,000)	(9,404,859)	(10,641,519)	(594,955)	(11,236,473)	(8,576,077)	(1,226,763)	(9,802,840)
FUND BALANCE, RESERVES									
Estimated Beginning Balance	17,080,820	3,024,708	20,105,528	7,989,961	2,710,708	10,700,669	(2,651,558)	2,115,754	(535,804)
Estimated Ending Balance	7,989,961	2,710,708	10,700,669	(2,651,558)	2,115,754	(535,804)	(11,227,635)	888,991	(10,338,644)
Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Restricted	0	2,710,708	2,710,708	-	2,115,754	2,115,754	-	888,991	888,991
Assigned	3,237,076	-	3,237,076	-	-	-	-	-	-
Unassigned - REU @ 3%	4,718,017	-	4,718,017	4,718,389	-	4,718,389	4,691,030	-	4,691,030
Unassigned - Other	9,868	(0)	9,868	(7,394,947)	-	(7,394,947)	(15,943,665)	-	(15,943,665)
Total - Est. Fund Balance	7,989,961	2,710,708	10,700,669	(2,651,558)	2,115,754	(535,804)	(11,227,635)	888,991	(10,338,644)

Deficit spending in next two years erodes ending fund balance



BUDGET TIMELINE & NEXT STEPS

